



Press Announcement

Contact: Steven M. Plavny
21Ventures LLC and
Aspectus Video Intelligence, Inc.
Mobile: 770-235-5918
smp@21Ventures.net

FOR IMMEDIATE RELEASE

ASPECTUS ANNOUNCES \$2MILLION FUNDING LED BY 21VENTURES

NEW YORK, April 24, 2006 – Aspectus Video Intelligence, Inc., *the proven global leader with the only Enterprise grade solution* in digital Video Intelligence (VI) and Video Content Analysis (VCA) Technology, today announced that it has closed on a new round of funding for \$2 million led by New York-based investor 21Ventures LLC. The round closed earlier this month and will be used to finance additional technology development and increased marketing and sales activities in the United States and the EMEA region. To date, Aspectus has raised over \$3.5 million in funding and has also received a \$300,000 grant from The Chief Scientist of Israel's Ministry of Industry, Trade and Labour.

Aspectus develops VI and VCA software that automates video surveillance through embedded and distributed artificial-intelligence engines (cameras, DVRs, DSP encoders, etc.) and generates alerts on suspicious looking activities, security and safety breaches and loss prevention related activities. The company's patented Image Processing over IP (**IPoIP™**) family of video analytics software uniquely enables the low bandwidth required by video surveillance networks to support extremely large numbers of distributed cameras, ranging from hundreds to thousands, at low cost. The company has three years of successful field deployment with customers worldwide, including: the U.S. Department of Energy, Israeli Ministry of Justice, Israeli Prison Service and Israeli Railway System, plus numerous successful field trials throughout the United States, Europe and Asia.

“Given the worldwide need to secure both the public and private sector from the threat of terrorism, the time has come for a next generation of digital video surveillance – one that is both reliable and cost effective,” said David Anthony, Managing Partner of 21Ventures. “We believe that Aspectus Video Intelligence has jumpstarted that next generation and will lead the industry with their **IPoIP™** technology by eliminating the bandwidth restrictions of today's legacy video surveillance systems and drastically lowering the cost of network equipment and its operation.”

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About Aspectus

Aspectus Video Intelligence, Inc., is the proven global leader with the only Enterprise grade solution in digital and analog Video Intelligence (VI) and Video Content Analysis (VCA) Technology with its patented Image Processing Over IP (**IPoIP™**) family of video surveillance software. Founded in 2003, Aspectus is the world's first company to provide embedded and distributed artificial-intelligence VI and VCA software that enables the low bandwidth required by video surveillance networks to support extremely large numbers of distributed cameras (hundreds to thousands) at low cost. With headquarters in New York and R&D and regional sales offices located in Tel Aviv, Israel, the company has over 3 years of successful field deployment worldwide. For more information on Aspectus, visit: www.aspectusvi.com.

About 21Ventures

Founded in 2003, **21Ventures LLC** invests in seed and bridge financing for both private and public technology ventures in Israel and non-core technology regions across the U.S.; its goal is to bridge the widening gap between "friends and family" funding and initial professional capital. 21Ventures focuses on portfolio companies in the Energy, Financial Services, Information Technology, Life Science, Media, Semiconductor and Telecommunication markets. In addition to its VC activities, 21Ventures designs and delivers entrepreneurial training programs for scientists, engineers and technology developers worldwide. The company is headquartered in New York City and has made eleven investments to date. Visit: www.21Ventures.net.

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Forward-Looking Statements

Estimates, expectations and business plans are forward-looking statements. Actual future results, including product introduction schedules, market receptiveness, regulatory approvals and commercial viability, could differ materially due to changes in conditions affecting the industry, political, legal or regulatory developments, and market conditions.

IPoIP™ is a registered trademark of Aspectus Video Intelligence, Inc.