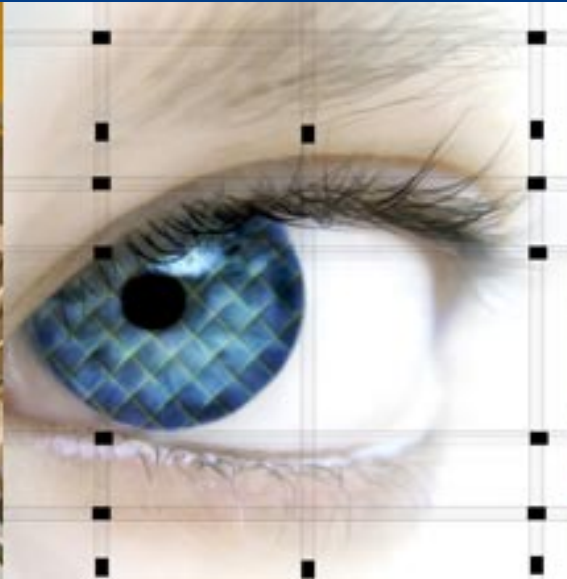


APRIL 2009

21 VENTURES NEWSLETTER - Q1



GREETINGS EVERYONE.

The first quarter of 2009 will probably be remembered as one of the most dramatic in the history of financial markets. The global economy entered into its second year of recession, the Dow lost half of its value and a new visionary president was in the white house implemented the shelved economic stimulus theories of John Maynard Keynes.

It's a tough economy, but one with a lot of potential for those with capital. Great and disruptive technologies emerge during times of economic pain, and now is that time.

Here at 21Ventures we look forward to the opportunities ahead both for new technologies and for our current portfolio. Our portfolio companies have taken the necessary steps to survive the current downturn and are positioned well in the marketplace. Some of our companies have even been growing and thriving despite the difficult business climate.

21Ventures is excited to present this newsletter summarizing some of what has been going on lately with our growing portfolio.

Regards,

David Anthony

David Anthony



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What sizzles: Dude, you can send virtual MMS! That's liberating. It's hard feeling left out, especially when you're accustomed to being part of a semi-exclusive club (the iPhone club).

LOS ANGELES TIMES: **BOTTOM LINE: FLUTTER LETS IPHONE USERS VIRTUALLY GET A SMALL PIECE OF THE MMS ACTION.**

What it is: This app mimics the MMS that iPhone users don't have, lament not having and still long for. You can snap a new pic or use one from your library and send it to another Web-enabled cellphone. The photos can be geotagged as well. You can send the photo to multiple cellphone numbers, even international ones.

What sizzles: Dude, you can send virtual MMS! That's liberating. It's hard feeling left out, especially when you're accustomed to being part of a semi-exclusive club (the iPhone club).

It's really easy to use. You can enter the number manually or from your address book.

Since you're technically sending the message via Wi-Fi or the data network, you don't incur text messaging fees. (Standard texting fees apply for the recipient.) You don't have to send photos, and you can actually send text messages this way -- you just have to attach your location.

What fizzes: Unless others are using the app, you still can't receive multi-media messages. (And your partners would have to be iPhone users because the app isn't available for other phones because ... well, they already have MMS capabilities.) It's been royally embarrassing to reply that my souped-up smartphone isn't smart enough to let me see that photo a friend with a, in my view, lesser phone just sent.

Bottom line: Flutter lets iPhone users virtually get a small piece of the MMS action.

Be on the lookout for Flutter Pro. I learned at the Consumer Electronics Show (see a full roundup of our [CES coverage here](#)) that the app, which Apple is currently considering adding to its App Store, eliminates that step of following a link. OMG! Real MMS? Stay tuned..

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“Entech Solar is a name that more accurately reflects the transformation of our business since our acquisition of ENTECH in January 2008”

--Frank Smith, Entech Solar’s CEO

WORLDWATER & SOLAR TECHNOLOGIES CHANGES NAME TO ENTECH SOLAR

Fort Worth, TX— January 12, 2009

WorldWater & Solar Technologies Corp., (OTC BB: WWAT.OB), a leader in concentrating solar energy systems, announced today that it has changed its corporate name to Entech Solar, Inc. (the “Company”), effective January 12, 2009. The Company’s ticker will remain “WWAT.OB” temporarily until the Company is reassigned a new one. ENTECH, Inc. will continue as a subsidiary of Entech Solar, Inc.

“Entech Solar is a name that more accurately reflects the transformation of our business since our acquisition of ENTECH in January 2008,” said Frank Smith, Entech Solar’s CEO. “Today, we are a concentrating solar technology company focused on providing our advanced, cost-competitive modules to commercial and industrial customers. Entech’s core strategy will be on manufacturing and selling the company’s breakthrough ThermaVolt™ product, a combined photovoltaic and thermal concentrating solar system.”

WorldWater & Solar Technologies acquired ENTECH, Inc. in January 2008. ENTECH has been researching and developing concentrating solar systems for 25 years, making it one of the most experienced concentrating solar companies in the industry. Since the acquisition, the Company has dedicated its resources to commercializing its ThermaVolt system, which produces both electricity and thermal energy, making it one of the most efficient solar systems today.

“We have seen a lot of solar technologies, but haven’t found anything as exciting as the ThermaVolt system, which is a true game changer for the industry. We believe it will be the leader in the combined heat and power market,” said David Anthony, Director of Entech Solar and Managing Director of 21 Ventures. In conjunction with the name change, Entech Solar has also relocated its headquarters from Ewing, NJ, to Fort Worth, TX, where its state-of-the-art, 70,000 square foot, 200MW capacity manufacturing facility is located.

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Cut the utility bills at the fast food franchises by an average of 12 percent to 15 percent a month.

HARVESTING MEGAWATTS FROM MCDONALD'S?

Michael Kanellos, March 24, 2009 - GreenTech Media

The power plant of the future might prepare value meals too. Advanced Telemetry – which makes software and services for energy management and control – says it has been able to cut the utility bills at the fast food franchises by an average of 12 percent to 15 percent a month, according to CEO Gus Ezcurra, mostly by fine-tuning the air conditioner controls. The average bill for a 3,000 square foot outlet is about \$2,500. Some monthly bills have been cut by 30 percent, he added.

The company also recently conducted a demand response trial with a Southern California utility that managed to take several kilowatts of demand off the grid. Tens of kilowatts harvested from fifty or so small outlets won't prevent a blackout, but if you extrapolate the figure across the number of wheel balancing centers, restaurants, video rental stores and 7-Elevens in this great land of ours it begins to add up. "Eventually you get volume," he said.

Small and medium-sized businesses are potentially poised to become the next frontier for smart grid companies. Approximately 18 percent of the energy consumed in America goes to operating commercial buildings, according to the Department of Energy, and heating and air conditioning can account for 30 to up to 60 percent of that total. Worse, it's not really deployed efficiency: think for a moment how cold Jack in the Box feels when you walk in on a particularly hot day.

Utilities and energy service companies have already begun to install energy efficiency networks and sell demand response services to large businesses. The large business sees a drop in operating expenses and gets a fee for providing so-called negawatts at peak times. The utility avoids a brownout and the service provider gets a fee.

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Sony Professional, Milestone and Agent Vi are combining their three video analysis technologies to create one 'distributed architecture' which draws on the strengths of the three products.

SONY PROFESSIONAL, MILESTONE AND AGENT VI ANNOUNCED A COMPLETE SOLUTION FOR INTELLIGENT VIDEO ANALYSIS

12th February 2009

Today Sony Professional, Milestone and Agent Vi announced a complete solution for intelligent video analysis ahead of Milestone's Integration Platform Symposium in Las Vegas, February 12th – 14th. Following its introduction to the market several years ago, intelligent video analysis technology has been increasingly used by the security industry. However, up until now there has been no single cost-effective, scalable solution available as systems have been heavily dependent on central video processing software.

A central system requires a significant hardware platform, and as a result, the server cost quickly increases with the size of the installation. Large server costs have meant that video analysis technology has not been as widely used as expected. To this end, Sony Professional, Milestone and Agent Vi are combining their three video analysis technologies to create one 'distributed architecture' which draws on the strengths of the three products. The solution is a combination of Sony's DEPA architecture, the distributed architecture and video analysis algorithms offered by Agent Vi, and Milestone XProtect™ IP video management software.

[READ MORE AT \[21VENTURES\]](#)

BIOPETROCLEAN FINALIST IN THE 2009 DUN & BRADSTREET ISRAEL AND LUZZATTO & LUZZATTO TECHNOLOGY INNOVATION AWARD

Gali Weinreb, 19 March 2009 / Globes

BiolineRX Ltd. (TASE:BLRX), Amimon Inc. and BioPetroClean Ltd. are finalists in the 2009 Dun & Bradstreet Israel and Luzzatto & Luzzatto Technology Innovation Award. This is the second year that the award is being handed out.

The criteria for the award are a product that meets an existing

market need, innovative breakthrough technology, exceptional business potential, and future sales or contracts.

BiolineRX is developing proprietary drugs for the treatment of schizophrenia, neuropathic pain, and damaged caused by acute myocardial infarction (heart attacks).

Amimon has developed a wireless video-modem solution for home entertainment systems. BioPetroClean has developed a biological active chemostat treatment for [treating wastewater](#) for the oil and gas industry.

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“We are delighted to have David Anthony joining Colorep’s Board. He brings extensive experience in building great companies in the clean technology field. I look forward to growing Colorep with David on our team.”

COLOREP INC. APPOINTS DAVID ANTHONY TO BOARD OF DIRECTORS

VENTURE CAPITALIST TO HELP GUIDE TEXTILE TECHNOLOGY COMPANY’S CONTINUED GROWTH

RANCHO CUCAMONGA, Calif., Jan. 6 /PRNewswire/

Colorep Inc. (“Colorep, the Company”), a leader in sustainable textile solutions, announced today that it has named David Anthony to its Board of Directors.

Larry Levy, Colorep’s Chairman & CEO, stated “We are delighted to have David Anthony joining Colorep’s Board. He brings extensive experience in building great companies in the clean technology field. I look forward to growing Colorep with David on our team.”

As Managing Director of 21 Ventures, Anthony sits on the board of Agent Video Intelligence, 3GSolar, BioPetroClean, Juice Wireless, VOIP Logic, World-Water & Solar Technologies (OTC Bulletin Board: WWAT) and Open Energy (OTC Bulletin Board: OEGY). Anthony is an experienced entrepreneur and venture capitalist.

“Colorep’s AirDye(R) technology will revolutionize the printing and dying industry as we know it,” said Anthony. “Its design capabilities, cost & inventory savings potential, and most importantly, its elimination of water and substantial energy reduction from dyeing processes, will make it the leader in this space.”

[\[READ MORE... 21VENTURES\]](#)

OPEN ENERGY CORP. CHANGES NAME TO APPLIED SOLAR, FOCUSES ON SOLAR COMMUNITIES

Open Energy Corp. has changed its name to Applied Solar Inc. According to the company, the name change reflects a new strategy to offer solar solutions for every rooftop, as well as provide the ability to produce solar power, measure and control its usage, and offer developers and homeowners the ability to improve the return on investment through a power purchase agreement.

Applied Solar’s new strategy

includes a complete shift from a manufacturing model to a licensing model in order to more efficiently bring to market the company’s suite of building-integrated photovoltaic products and technologies. These products are being licensed to manufacturers and distributors.

The company also plans to distribute residential EcoTouch Energy Management Systems to meet the growing need to reduce electricity

costs by enabling homeowners to both monitor and control their energy usage from the comfort of their homes or remotely. Applied Solar says it will also continue to focus on its Solar Communities program. A program to bring the benefits of solar energy to communities in Southern California with little to no upfront cost.

[\[READ MORE... \[SOLAR INDUSTRY\]\]](#)



VOIP LOGIC HITS FINANCIAL AND CORPORATE MILESTONES

VoIP Logic, a leading provider of voice-over-IP (VoIP) Managed Services and solutions, today announced several noteworthy corporate and financial milestones from the ITEXPO East 2009 in Miami.

For 2008, VoIP Logic reported:

- An increase in headcount to 35;
- An 82% increase in annual revenue from 2007 – 2008;
- An expanded customer footprint into Central and Latin America;
- An increase of 40 carrier Managed Services customers; and
- An additional 8 new retail VoIP service providers using Cortex OSS

CEO Micah Singer noted that, "Now, more than ever, outsourcing telecom deployment, integration and ongoing support for VoIP technology has proven to be a cost-effective and a results-driven decision for carriers and service providers who have become more sensitive to ROI."

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COGNISAFE ANNOUNCES AVAILABILITY OF PITBOSS ONLINE CHEATING SOLUTION

March 10, 2009 / 24-7PressRelease

CogniSafe today announced the availability of its PitBoss endpoint solution for cheating online. The program has the ability to prevent cheating through the use of online bots, online advisors, software cheats and even collusion. The Bot protection program within PitBoss has already been successfully deployed for online gaming clients. In addition to protecting online games from cheaters, the system, which monitors games without

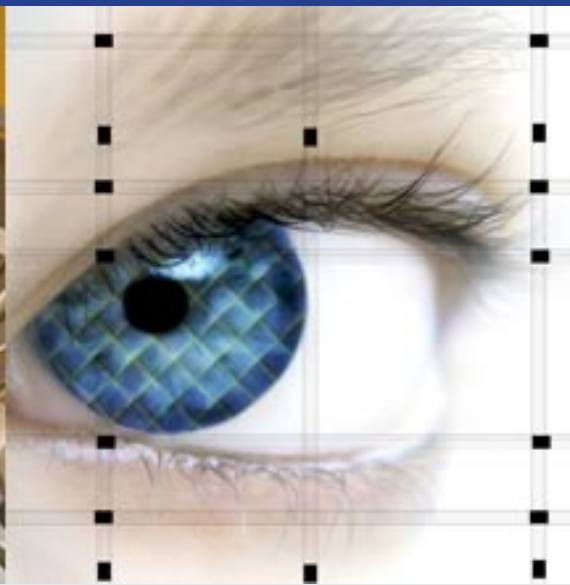
affecting the player's experience, can provide operators with player data such as playing habits and skill levels.

"We are excited to be able to offer a complete solution to online cheating that works across a large variety of game types," said Shmuel Konforty, Chief Technical Officer at CogniSafe. "Whether gamers are playing card games such as poker, board games such as chess

or almost any other form of game, we have a proven solution to any potential cheating scenario."

Pitboss gives online gaming companies the ability to assure customers a safe and fair gaming environment which is vital to new player subscriptions and retention

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We invite your inquiries regarding 21Ventures and opportunities for seed and early stage venture capital investment.

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